IN THE DISTRICT COURT OF THE STATE OF IOWA
IN AND FOR JEFFERSON COUNTY

In re the Marriage of FREDERICK JAMES SHADDOCK and OKSANA SHEMET SHADDOCK		
Upon the Petition of FREDERICK JAMES SHADDOCK, Petitioner, And Concerning OKSANA SHEMET SHADDOCK, Respondent.	)	Equity No. CDCV401806 STIPULATION

Petitioner Frederick James Shaddock ("Petitioner") and Respondent Oksana Shemet Shaddock ("Respondent") hereby stipulate and agree that the Court should enter the final decree of dissolution of marriage that contains the following terms and provisions:

Marital Relationship

1. There has been a breakdown of the marriage relationship to the extent that the legitimate objects of matrimony have been destroyed and there remains no reasonable likelihood that the parties' marriage can be preserved.

2. Under these circumstances, the bounds of matrimony heretofore existing between the Parties should be severed, dissolved and held for naught and Petitioner and Respondent should each be granted an absolute Decree of Dissolution of Marriage.

Division of Assets and Liabilities
Real Estate

3. Petitioner will be awarded all right, title and interest in the residence that is located at and known locally as 806 North 4th Street, Fairfield, IA ("Petitioner's Residence") free and clear of any and all claims by Respondent or any third party claiming through Respondent after refinancing. The legal description for Petitioner's Residence is as follows:

> Lot Two (2) and the North Ten (10) feet of Lot Three (3), Lincoln Terrace Addition to the City of Fairfield, Jefferson County, Iowa.

The petitioner will refinance the debt on the real estate within two years (24 months) from the date of the entry of a Decree. The petitioner will remove Respondent from future liability on any promissory notes, loans, or indebtedness in connection with the real estate described during 24 months. Petitioner shall be solely responsible for all of the mortgage payments, loans, assessments, real estate taxes, liens, association fees, etc. that are associated with Petitioner's

Residence and he shall indemnify and hold Respondent harmless therefrom during 24 months. Similarly, Petitioner will be awarded the right to claim any mortgage interest and/or points associated with Petitioner's Residence as itemized income tax deductions after refinancing in 24 months.

4. Respondent is awarded all right, title and interest in the residence that is located at and known locally as 520 N. St, SW Ste S-316, Washington D.C. ("Respondent's Residence") free and clear of any and all claims by Petitioner or any third party claiming through Petitioner. The legal description for Respondent's Residence is as follows:

Petitioner is divested of all right and title to Respondent's Residence and he shall execute a quit claim deed, or such other monument of title as may be necessary, to release any interest that he might have in Respondent's Residence within 10 days of the entry of a final Decree of Dissolution of Marriage that approves and incorporates this Stipulation.

Respondent shall be solely responsible for all of the mortgage payments, loans, assessments, real estate taxes, liens, association fees, etc. that are associated with Respondent's Residence and she shall indemnify and hold Petitioner harmless therefrom. Similarly, Respondent is awarded the right to claim any mortgage interest and/or points associated with Respondent's Residence as itemized income tax deductions.

Personal Property

5. Each of the Parties is awarded the clothing, personal effects, household goods, furnishings, appliances, electronics, jewelry, collections, machinery, equipment, tools, vehicles, depository and other bank or investment accounts, including retirement accounts and assets, and any other items of personalty that are currently in his or her possession, including expected inheritances and/or gifts.

Debts

6. Each of the Parties shall pay and be responsible for the debts that he or she has incurred in his or her own name, from which they shall indemnify and hold the other party harmless.

Equalization

7. The Parties acknowledge and agree that the foregoing division of assets and liabilities is fair and equitable, and that the Parties are each receiving the same or substantially the same value, such that neither of the Parties shall be required to make a property equalization payment to the other.

Alimony

8. Neither of the Parties shall be awarded alimony or spousal support, whether now or in the future.

Attorney Fees and Costs

9. The court costs shall be assessed against the Petitioner.

10. Each party shall pay and be responsible for his or her respective attorney fees and expenses, if any.

Waiver of Financial Affidavits

11. Each of the parties acknowledges and agrees that he or she has had sufficient time to request, receive, review and consider whatever financial information and documents deemed necessary to make an informed decision regarding the division of assets and liabilities set forth above and waives additional production of financial information and/or statements.

Acknowledgement as to Force and Effect of Stipulation

12. The parties understand, acknowledge and agree that the terms and provisions of this Stipulation shall have the same force and effect as if entered by the Iowa District Court for Jefferson County as findings of fact and conclusions of law after a full and fair hearing concerning the facts and issues of this case.

13. The parties further understand, acknowledge and agree that the Court shall incorporate the terms and provisions of this Stipulation, in its entirety, into the Decree of Dissolution of Marriage to be entered forthwith.

14. The parties voluntarily execute this Stipulation based solely in reliance on their own knowledge, belief and judgment, and not upon the representations made by the other party, or any acting on behalf of the other party, except as expressly set forth herein.

READ, UNDERSTOOD and AGREED.

Fred

_____

Frederick James Shaddock
Petitioner

Oksana Shaddock



_____

Oksana Shemet Shaddock
Respondent